Week of August 19—Tentative

There are not meetings scheduled for the Week of August 19.

Week of August 26—Tentative

Monday, August 26

2:00 p.m. Meeting with Chairman of Nuclear Safety Research Review Committee (NSRRC) (Public Meeting) (Contact: Jose Cortez, 301– 415–6596)

Tuesday, August 27

10:00 a.m. Briefing on Design Certification Issues (Public Meeting) (Contact: Jerry Wilson, 301–415– 3145)

2:00 p.m. Briefing on Annealing Demonstration Project (Public Meeting) (Contact: Michael Mayfield, 301–415–6690)

Wednesday, August 28

10:00 a.m. Briefing on Certification of USEC (Public Meeting) (Contact: John Hickey, 301–415–7192)

11:30 a.m. Affirmative Session (Public Meeting) (if needed)

The schedule for commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415–1292. Contact person for more information: Bill Hill (301) 415–1661.

\* \* \* \* \*

The NRC Commission Meeting Schedule can be found on the Internet at: http://www.nrc.gov/SECY/smj/schedule.htm.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301–415–1963).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to alb@nrc.gov or dkw@nrc.gov.

\* \* \* \* \* \* Dated: August 1, 1996.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 96–20218 Filed 8–5–96; 10:58 am]

Decision Not To Finalize the Draft of the Final Preapplication Safety Evaluation Report for the Modular High-Temperature Gas-Cooled Reactor

**AGENCY:** U.S. Nuclear Regulatory Commission.

**ACTION:** Notice of decision not to issue the final safety evaluation report for an advanced reactor design.

**SUMMARY:** The Nuclear Regulatory Commission (NRC) placed a notice in the Federal Register (61 FR 6869, February 22, 1996) that it had issued the draft of the final preapplication safety evaluation report (PSER) for the modular high-temperature gas-cooled reactor (MHTGR), an advanced reactor design proposed by the U.S. Department of Energy (DOE) in 1986. The NRC had been conducting a preapplication review of the MHTGR design since 1986 at the request of DOE and in a manner consistent with the Commission's Advanced Reactor Policy Statement (51 FR 24643, July 8, 1986). The preapplication review process is described in NUREG-1226, "Development and Utilization of the NRC Policy Statement on the Regulation of Advanced Nuclear Power Plants,' June 1988, and is conducted before an application is submitted for design approval: preliminary design approval, final design approval, or design certification under 10 CFR Part 52

The draft PSER was issued to DOE in a letter dated February 26, 1996, and comments were requested from DOE to finalize the draft PSER. Comments were also requested from General Atomics, the vendor for the MHTGR design, in the NRC letter of March 20, 1996. Both DOE and GA responded to the NRC in the letters of March 12 and April 29, 1996, respectively, and both declined to comment on the draft PSER. DOE further stated that NRC should discontinue its review of the MHTGR.

On the basis of the responses from DOE and GA, the NRC has decided to terminate all future actions on the draft PSER for the MHTGR and, therefore, will not finalize the draft PSER.

The draft PSER was placed in the NRC Public Document Room (PDR) with the NRC letter of February 26, 1996, to DOE. The draft PSER is comprised of Volume 1, which contains the documentation of the staff's preapplication review of the MHTGR design and the conclusions of the staff on the design from this review, and Volume 2, which contains the appendices to the draft PSER, without copies of the documents that are in the PDR or in Central Files and are not essential for the staff's discussion of MHTGR licensability and policy issues in the draft PSER. These documents which were in Appendices C through J of Volume 2, were not included in the draft PSER, when it was issued, to reduce its size; however, because the draft PSER will not be finalized, these

documents will also be placed in the PDR.

FOR FURTHER INFORMATION CONTACT: Jack N. Donohew, NRC, Office of Nuclear Reactor Regulation, Washington, DC 20555–0001, Telephone (301) 415–1307.

Dated at Rockville, Maryland, this 1st day of August 1996.

For the Nuclear Regulatory Commission. Theodore R Quay,

Director, Standardization Project Directorate, Division of Reactor Program Management, Office of Nuclear Reactor Regulation.

[FR Doc. 96–20116 Filed 8–6–96; 8:45 am] BILLING CODE 7590–01–P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-22114; 813-144]

## Great Pond Investors, L.P., et al.; Notice of Application

August 1, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Great Pond Investors, L.P. ("Great Pond"), GPCI, L.P. (the "Co-Investment Partnership") and Bain & Company, Inc. ("Bain").

RELEVANT 1940 ACT SECTIONS: Applicants request an order under sections 6(b) and 6(e) granting an exemption from all provisions of the Act except section 9, certain provisions of sections 17 and 30, sections 36 through 53, and the rules and regulations thereunder.

SUMMARY OF APPLICATION: Applicants request an order exempting Great Pond and the Co-Investment Partnership (collectively, the "Initial Partnerships") and subsequent partnerships or other investment vehicles organized by Bain or one of its subsidiaries (the "Subsequent Partnerships") from all provisions of the Act with certain specified exceptions. The Initial and

provisions of the Act with certain specified exceptions. The Initial and Subsequent Partnerships (collectively, the "Partnerships"), each of which will be an "employees' securities company" within the meaning of the Act, will be offered to key employees of Bain and its subsidiaries (the "Company Group") who meet certain minimum financial criteria.

**FILING DATES:** The application was filed on October 20, 1995, and amended on March 28 and July 30, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a